

NEWARK

NEW JERSEY 07101

January 31, 1972

Mr. Marshall Wolfe
 National Newark & Essex Banking Co
 704 Broad Street
 Newark, New Jersey

Dear Mr. Wolfe:

Submitted herewith are expenditures for NICC for the first ten months of our current fiscal year, together with a comparison to the twelve months budget.

	10 months Apr 1 - January 31	12 months Budget
Salaries	\$41,147.36 ✓	\$43,500.00
FICA and City tax	2,004.71	1,700.00
Auto Costs	1,038.84 ✓	700.00
Rent	5,000.24	4,500.00
Postage	1,506.24	1,500.00
Stationery & Printing	4,215.10 ✓	1,500.00
Telephone	1,242.10	1,500.00
Equipment & Fixtures	1,277.00	500.00
Maintenance & Insurance	600.56	500.00
Public Relations	2,477.38 ✓	1,000.00
Books, Subscriptions, etc.	1,000.00	200.00
Petty Cash & Travel	500.00	500.00
	<u>\$1,475.00</u>	<u>\$8,000.00</u>

Please ask the Greater Newark Chamber of Commerce to remit funds, payable to the order of B I C C, to us in the amount of \$18,735.00. This amount represents the budget total for the fiscal year less the Chamber's prior remittances in the amount of \$39,261.40.

Very truly yours,

G F Birmingham

CC: Richard Proctor
 Jules Lozowick
 Roland Stewart